
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January 2024

Commission file number: 001-39278

Kingsoft Cloud Holdings Limited

(Exact Name of Registrant as Specified in Its Charter)

**Building D, Xiaomi Science and Technology Park, No. 33 Xierqi Middle Road,
Haidian District
Beijing, 100085, the People's Republic of China
(Address of Principal Executive Offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

EXHIBIT INDEX

Exhibit No.	Description
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99.1	Announcement on The Stock Exchange of Hong Kong Limited Regarding Grant of Restricted Share Units Pursuant to the 2021 Share Incentive Plan, dated January 22, 2024
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kingsoft Cloud Holdings Limited

Date: January 22, 2024

By: /s/ Haijian He

Name: Haijian He

Title: Chief Financial Officer and Director

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Kingsoft Cloud Holdings Limited
金山云控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3896)
(Nasdaq Stock Ticker: KC)

**GRANT OF RESTRICTED SHARE UNITS
PURSUANT TO THE 2021 SHARE INCENTIVE PLAN**

Pursuant to Rule 17.06A, 17.06B and 17.06C of the Listing Rules, the Board announces that on January 19, 2024 (United States time), the Company granted 3,142,275 RSUs to certain employee participants in accordance with the terms of the 2021 Share Incentive Plan and subject to acceptance, representing 3,142,275 underlying Shares (approximately 209,485 ADSs, as rounded down to the nearest whole ADS) and approximately 0.08% of the total issued Shares of the Company in issue as at the date of this announcement.

Details of Grant of RSUs

Grant Date:	January 19, 2024 (United States time)
Total number of RSUs granted:	3,142,275 RSUs granted to 7 employees of the Group
Number of underlying Shares or ADSs:	3,142,275 Shares or approximately 209,485 ADSs (as round down to the nearest whole ADS)
Purchase price:	US\$0.01 per Share
Closing price of the Shares on the date of the Grant:	US\$2.62 per ADS, for ADSs traded on the Nasdaq Global Select Market on January 18, 2024 (United States time), being the trading day immediately preceding the Grant Date. HK\$1.39 per Share for Shares traded on the Stock Exchange on January 19, 2024 (Hong Kong time).
Vesting period:	Such 3,142,275 RSUs shall vest by batches from the first anniversary to the fifth anniversary of the respective vesting commencement dates, as specified in the relevant grant letters, including 628,455 RSUs with a vesting period shorter than 12 months.

In accordance with Company's corporate policies, RSUs are granted centrally in certain specific months of each financial year. Thus, as permitted by the 2021 Share Incentive Plan, to make up for the time loss in vesting period for some of the grants for reason that their respective vesting commencement dates preceded each corporate centralized grant dates, certain batches of RSUs granted may have a shorter vesting period compared to those of other batches having a respective vesting commencement date closer to the centralised grant date.

Performance target:

The vesting of RSUs under the Grants is not subject to any performance target.

Clawback mechanism:

In the event that:

- (a) a Grantee ceases to be a selected participant by reason of (i) the termination of such Grantee's employment or contractual engagement with the Group for cause or without notice, (ii) termination of such Grantee's employment or contractual engagement with the Group as a result of such Grantee being convicted of a criminal offence involving such Grantee's integrity or honesty, (iii) termination of such Grantee's employment or contractual engagement with the Group as a result of such Grantee undergoing a regulatory or administrative penalty by a competent authority; or
- (b) in the reasonable opinion of the Board, a Grantee has engaged in serious misconduct or breached the terms of the 2021 Share Incentive Plan in any material respect,

then the Board may make a determination at its absolute discretion that: (A) any awards issued but not yet exercised shall immediately lapse, regardless of whether such awards have vested, and (B) with respect to any Shares issued to such Grantee pursuant to any awards granted under the 2021 Share Incentive Plan, such Grantee shall be required to transfer back to the Company or its nominee (1) the equivalent number of Shares, (2) an amount in cash equal to the market value of such Shares, or (3) a combination of (1) and (2).

Arrangement for the Group to provide financial assistance to a Grantee to facilitate the purchase of Shares:

None

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, none of the Grantees is (i) a Director, a chief executive, a substantial shareholder of the Company, or an associate of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares. None of the grant will be subject to approval by the Shareholders.

As at the date of this announcement, after the Grant above, 222,941,228 underlying Shares will be available for future grants under the Scheme Mandate Limit, and 38,052,848 underlying Shares will be available for future grants under the Service Provider Sublimit.

Reasons for and Benefits of the Grant of RSUs

The purpose of the Grants is to (i) promote the success and enhance the value of the Company by linking the personal interests of the Grantees to those of the Shareholders and by providing such individuals with an incentive for outstanding performance to generate superior returns to the Shareholders; and (ii) provide flexibility to the Company in its ability to motivate, attract, and retain the services of the directors and employees of the Group, and the service providers of the Group upon whose judgment, interest and special effort the successful conduct of the Company's operation is largely dependent. It is considered that the Grants will provide incentives to the employees of the Group to further contribute to the Group and to align their interests with the best interests of the Company and the Shareholders as a whole.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“2021 Share Incentive Plan”	the share incentive plan of our Company adopted on November 15, 2021, as amended from time to time with the latest amendments being made on December 20, 2022;
“ADS(s)”	American Depositary Shares, each representing 15 Shares;
“associate(s)”	shall have the meaning ascribed to it under the Listing Rules;
“Board”	the board of Directors;
“Company”	Kingsoft Cloud Holdings Limited, an exempted company with limited liability incorporated in the Cayman Islands on January 3, 2012, the ADS(s) of which were listed on the Nasdaq Global Market in May 2020 and the ordinary Shares of which were listed on the Mainboard of the Stock Exchange in December 2022;
“Director(s)”	the director(s) of the Company;
“Grant(s)”	the grant of an aggregate of 3,142,275 RSUs to 7 Grantees in accordance with the terms of the 2021 Share Incentive Plan on January 19, 2024 (United States time);
“Grant Date”	January 19, 2024 (United States time);
“Grantee(s)”	7 employees who are granted with a total of 3,142,275 RSUs under the 2021 Share Incentive Plan;

“Group”	our Company, its subsidiaries and the consolidated affiliated entities from time to time;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time;
“RSU(s)”	restricted share units;
“Scheme Mandate Limit”	the limit on total number of Share which may be issued upon the exercise of all awards and options that may be granted pursuant to the 2021 Share Incentive Plan and any other share schemes of the Company in aggregate, which shall not exceed ten percent (10%) of the total number of Shares in issue immediately upon the listing of the Company’s Shares on the Stock Exchange, being 380,528,480 Shares;
“Service Provider Sublimit”	a sublimit under the Scheme Mandate Limit of Share which may be issued upon the exercise of all awards and options that may be granted to service provider participants pursuant to the 2021 Share Incentive Plan and any other share schemes of the Company in aggregate, which shall not exceed one percent (1.0%) of the total number of Shares in issue immediately upon the listing of the Company’s Shares on the Stock Exchange, being 38,052,848 Shares;
“Share(s)”	ordinary share(s) in the share capital of our Company with a par value of US\$0.001 each;
“Shareholder(s)”	the holder(s) of the Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary” or “subsidiaries”	shall have the meaning ascribed to it under the Listing Rules;
“US\$”	United States dollars, the lawful currency of the United States; and
“%”	per cent.

By order of the Board
Kingsoft Cloud Holdings Limited
Mr. Zou Tao

Executive Director, Vice Chairman of the Board and acting Chief Executive Officer

Hong Kong, January 22, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Lei Jun as Chairman and non-executive director, Mr. Zou Tao as Vice Chairman and executive director, Mr. He Haijian as executive director, Dr. Qiu Ruiheng as non-executive director, and Mr. Yu Mingto, Mr. Wang Hang and Ms. Qu Jingyuan as independent non-executive directors.