SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

Kingsoft Cloud Holdings Limited

(Name of Issuer)

Ordinary shares, par value of US\$0.001 per share (Title of Class of Securities)

> 49639K101** (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \Box Rule 13d-1(c)

 \boxtimes Rule 13d-1(d)

- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
- ** CUSIP number 49639K101 has been assigned to the American depositary shares ("ADSs") of Kingsoft Cloud Holdings Limited (the "Issuer"), which are quoted on the Nasdaq Global Select Market under the symbol "KC." Each ADS represents 15 ordinary shares of the Issuer. No CUSIP number has been assigned to the ordinary shares of the Issuer.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	1 Name of Reporting Person					
	Xiaon	ni Co	prporation			
2						
	(a) 🗆		(b) 🗆			
3	3 SEC Use Only					
4	4 Citizenship or Place of Organization					
Cayman Islands						
		5	Sole Voting Power			
Nu	nber of		466,161,005 ordinary shares ⁽¹⁾			
Sł	nares	6	Shared Voting Power			
	eficially					
	med by	7				
	Each porting	7	Sole Dispositive Power			
	erson		466,161,000 ordinary shares			
1	With	8	Shared Dispositive Power			
			0			
9	Aggre	gate	Amount Beneficially Owned by Each Reporting Person			
	166 14	51.00	00 ordinary shares			
10	466,161,000 ordinary shares 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
10	Cheek	11 (1	o Aggregate Annount in Row ()) Excludes contain onlines			
11	Percer	nt of	Class Represented by Amount in Row 9			
	12.25	×(2)				
12	porting Person					
	СО					

(1) Represents (i) 414,376,000 ordinary shares, in the form of ADSs, directly held by Xiaomi Corporation; and (ii) 51,785,000 ordinary shares, including 35,325,000 ordinary shares in the form of ADSs, directly held by Green Better Limited, an investment company incorporated in the British Virgin Islands. Green Better Limited is wholly owned by Fast Pace Limited, a British Virgin Islands company wholly owned by Xiaomi Corporation.

(2) The percentage of the class of securities beneficially owned by each reporting person is based on a total of 3,805,284,801 issued and outstanding ordinary shares of the Issuer as of December 31, 2023.

1	1 Name of Reporting Person				
	Fast Pa	ace I	Limited		
2					
	(a) 🗆		(b) 🗆		
3	3 SEC Use Only				
4 Citizenship or Place of Organization					
	British Virgin Islands				
		5	Sole Voting Power		
Nur	nber of		51,785,000 ordinary shares ⁽¹⁾		
	nares eficially	6	Shared Voting Power		
	ned by		0		
	Each	7	Sole Dispositive Power		
	porting erson				
	erson With		51,785,000 ordinary shares ⁽¹⁾		
	vv itili	8	Shared Dispositive Power		
			0		
9	Aggre	gate	Amount Beneficially Owned by Each Reporting Person		
	51,785,000 ordinary shares ⁽¹⁾				
10	10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares				
11					
	1.36% ⁽²⁾				
12	12 Type of Reporting Person				
	СО				
	00				

(1) Represents 51,785,000 ordinary shares, including 35,325,000 ordinary shares in the form of ADSs, directly held by Green Better Limited, an investment company incorporated in the British Virgin Islands. Green Better Limited is wholly owned by Fast Pace Limited, a British Virgin Islands company wholly owned by Xiaomi Corporation.

(2) The percentage of the class of securities beneficially owned by each reporting person is based on a total of 3,805,284,801 issued and outstanding ordinary shares of the Issuer as of December 31, 2023.

-						
1	1 Name of Reporting Person					
	Green	Bett	er Limited			
2						
	(a) 🗆		(b) 🗆			
3	3 SEC Use Only					
4	4 Citizenship or Place of Organization					
	British Virgin Islands					
	5 Sole Voting Power					
			č			
Nu	mber of		51,785,000 ordinary shares ⁽¹⁾			
	hares	6	Shared Voting Power			
	eficially					
	/ned by Each	7				
	porting	7	Sole Dispositive Power			
	erson		51,785,000 ordinary shares ⁽¹⁾			
	With	8	Shared Dispositive Power			
			0			
9	Aggre	gate	Amount Beneficially Owned by Each Reporting Person			
	51 794	5 000) ordinary shares(1)			
10	51,785,000 ordinary shares ⁽¹⁾ 0 Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
10	To Check if the Aggregate Amount in Now (2) Excludes Certain Shares					
11	1 Percent of Class Represented by Amount in Row 9					
	1.36% ⁽²⁾					
12	12 Type of Reporting Person					
	СО					
	0					
-						

(1) Represents 51,785,000 ordinary shares, including 35,325,000 ordinary shares in the form of ADSs, directly held by Green Better Limited, an investment company incorporated in the British Virgin Islands. Green Better Limited is wholly owned by Fast Pace Limited, a British Virgin Islands company wholly owned by Xiaomi Corporation.

(2) The percentage of the class of securities beneficially owned by each reporting person is based on a total of 3,805,284,801 issued and outstanding ordinary shares of the Issuer as of December 31, 2023.

Item 1(a). Name of Issuer:

Kingsoft Cloud Holdings Limited

Item 1(b). Address of Issuer's Principal Executive Offices:

Building E, Xiaomi Science and Technology Park No. 33 Xierqi Middle Road, Haidian District Beijing, 100085, the People's Republic of China

Item 2(a). Name of Person Filing:

- (i) Xiaomi Corporation;
- (ii) Fast Pace Limited; and
- (iii) Green Better Limited (collectively, the "Reporting Persons")

Item 2(b). Address of Principal Business Office or, if none, Residence:

- Xiaomi Corporation
 c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House
 Grand Cayman, KY1-1104, Cayman Islands
- (ii) Fast Pace Limited
 c/o Start Chambers, Wickham's Cay II, P. O. Box 2221, Road Town
 Tortola, British Virgin Island
- (iii) Green Better Limited
 c/o Vistra Corporate Services Centre
 Wickhams Cay II, Road Town
 Tortola, VG1110, British Virgin Islands

Item 2(c) Citizenship:

- (i) Xiaomi Corporation Cayman Islands
- (ii) Fast Pace Limited British Virgin Islands
- (iii) Green Better Limited British Virgin Islands

Item 2(d). Title of Class of Securities:

Ordinary shares, par value of \$0.001 per share, of the Issuer.

Item 2(e). CUSIP Number:

49639K101

This CUSIP number applies to the ADSs of the Issuer, which are quoted on the Nasdaq Global Select Market under the symbol "KC." Each ADS represents 15 ordinary shares of the Issuer. No CUSIP number has been assigned to the ordinary shares of the Issuer.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the persons filing is a:

Not applicable

Item 4. Ownership:

Reporting Person	Amount beneficially	Percent of	Percent of aggregate voting	Sole power to vote or direct	Shared power to vote or to direct the	Sole power to dispose or to direct the	Shared power to dispose or to direct the disposition
	owned	class ⁽¹⁾	power	the vote	vote	disposition of	of
Xiaomi Corporation	466,161,000 ⁽²⁾	12.25%	12.25%	466,161,000 ⁽²⁾	0	466,161,000 ⁽²⁾	0
Fast Pace Limited	51,785,000 ⁽³⁾	1.36%	1.4%	51,785,000 ⁽³⁾	0	51,785,000 ⁽³⁾	0
Green Better Limited	51,785,000(3)	1.36%	1.4%	51,785,000(3)	0	51,785,000(3)	0

(1) The percentage of the class of securities beneficially owned by each reporting person and the voting power represented thereby is based on a total of 3,805,284,801 issued and outstanding ordinary shares of the Issuer as of December 31, 2023.

(2) Represents (i) 414,376,000 ordinary shares, in the form of ADSs, directly held by Xiaomi Corporation; and (ii) 51,785,000 ordinary shares, including 35,325,000 ordinary shares in the form of ADSs, directly held by Green Better Limited, an investment company incorporated in the British Virgin Islands. Green Better Limited is wholly owned by Fast Pace Limited, a British Virgin Islands company wholly owned by Xiaomi Corporation.

(3) Represents 51,785,000 ordinary shares, including 35,325,000 ordinary shares in the form of ADSs, directly held by Green Better Limited, an investment company incorporated in the British Virgin Islands. Green Better Limited is wholly owned by Fast Pace Limited, a British Virgin Islands company wholly owned by Xiaomi Corporation.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Controlling Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

Item 10. Certifications:

Not applicable

Exhibit <u>No.</u>	Description		
99.1	Joint Filing Agreement		
	8		

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2024

XIAOMI CORPORATION

By: /s/ Jun Lei

Name: Jun Lei Title: Director

FAST PACE LIMITED

By: /s/ Alain Lam

Name: Alain Lam Title: Director

GREEN BETTER LIMITED

By: /s/ Alain Lam

Name: Alain Lam Title: Director

JOINT FILING AGREEMENT

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the ordinary shares of Kingsoft Cloud Holdings Limited shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G. Each of the undersigned acknowledges that each shall be responsible for the timely filing of amendments with respect to information concerning such undersigned reporting person, and for the completeness and accuracy of the information concerning such undersigned reporting person, contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that such reporting person knows or has reason to believe that such information is inaccurate. This Agreement may be executed in any number of counterparts and all of such counterparts taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 6, 2024.

XIAOMI CORPORATION

By: /s/ Jun Lei

Name: Jun Lei Title: Director

FAST PACE LIMITED

By: /s/ Alain Lam

Name: Alain Lam Title: Director

GREEN BETTER LIMITED

By: /s/ Alain Lam

Name: Alain Lam Title: Director